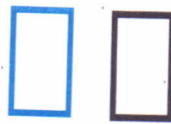


**CENTRE FOR GOVERNANCE & PUBLIC  
ACCOUNTABILITY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2019**



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the financial statements of **CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**, which comprise the Statement of Financial Position as at June 30, 2019, , Income and Expenditure Account and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2019, and its financial performance for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

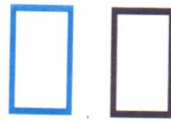
Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,



# Anwar, Tariq & Co.

## Chartered Accountants

**Peshawar Office:** Flat # 9, Sial Flats, Abdara Chowk,  
University Road, Peshawar. **Tel:** 091-5841069 | 091-5844639  
**E-Mail:** taac\_peshawar@yahoo.com

forgery, intentional omissions, misrepresentations, or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**PESHAWAR:**  
**SEPTEMBER 18, 2019**

**ANWAR TARIQ & CO.**  
**CHARTERED ACCOUNTANTS**

**AUDIT ENGAGEMENT PARTNER: TARIQ AYUB QURESHI**



**CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

**STATEMENT OF FINANCIAL POSITION AS AT JUNE 30TH, 2019**

	Note	2019 RUPEES	2018 RUPEES
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	4	1,097,237	1,219,152
<b><u>CURRENT ASSETS</u></b>			
Trade Debtors, Advances And Receivables	5	1,810,256	2,017,213
Cash and bank balances	6	14,594,367	10,076,009
		16,404,623	12,093,222
		17,501,860	13,312,374
<b><u>FUND AND LIABILITIES</u></b>			
General fund	7	3,358,592	4,059,694
<b><u>CURRENT LIABILITIES</u></b>			
Restricted grant received in advance	8	8,409,163	8,760,032
Accrued and other liabilities	9	5,734,105	492,648
		14,143,268	9,252,680
		17,501,860	13,312,374



The annexed notes from an integral part of these financial statements.

  
FINANCE MANAGER

  
EXECUTIVE DIRECTOR



**CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

**INCOME AND EXPENDITURE ACCOUNT**

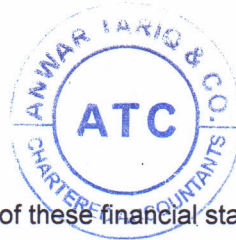
**FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 RUPEES	2018 RUPEES
<b>GRANT INCOME</b>			
Restricted Grants	10	29,842,987	45,213,742
Unrestricted Grants	11	896,765	1,565,115
		<u>30,739,752</u>	<u>46,778,857</u>
<b>EXPENDITURE</b>			
Program cost	12	29,066,359	50,615,810
General and administrative expenses	13	2,374,495	1,010,743
		<u>31,440,854</u>	<u>51,626,553</u>
<b>Surplus/(Deficit) for the year</b>		<u>(701,102)</u>	<u>(4,847,696)</u>

The annexed notes from an integral part of these financial statements.

  
EXECUTIVE DIRECTOR

  
FINANCE MANAGER



**CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2019**

	2019 RUPEES	2018 RUPEES
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Deficit)/surplus for the year	(701,102)	(4,847,696)
Adjustment for non cash charges:		
Depreciation	121,915	135,462
<b>Cash flow before working capital changes</b>	<u>(579,187)</u>	<u>(4,712,234)</u>
Working capital changes		
(Decrease) in current assets		
Trade Debtors, Advances And Receivables	206,957	(915,333)
Increase/(decrease) in current liabilities		
Accrued and other liabilities	5,241,457	492,648
Restricted grant received in advance	(350,869)	360,032
	<u>5,097,545</u>	<u>(62,653)</u>
<b>Net cash generated from operating activities</b>	<u>4,518,358</u>	<u>(4,774,887)</u>
Prior Year's Adjustment		
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Proceed of sale of vehicle	-	-
Additions in property and equipment	-	-
Fixed Assets Disposal	-	-
<b>Net cash (used in) investing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents (a+b)</b>	4,518,358	(4,774,887)
Cash and cash equivalent at the beginning of the year	10,076,009	14,850,896
<b>Cash and cash equivalent at the end of the year</b>	<u>14,594,367</u>	<u>10,076,009</u>
The annexed notes from an integral part of these financial statements.		
<b>FINANCE MANAGER</b>		<b>EXECUTIVE DIRECTOR</b>

# **CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED JUNE 30, 2019**

#### **1 STATUS AND OPERATION**

Centre for Governance & Public Accountability (CGPA) is an independent, non-profit, non-gender, non-governmental and non-sectarian organization. It is registered under the Societies registration Act XXI of 1860 on January 31, 2012

#### **AIMS AND OBJECTS**

The objects (must be Literacy , Scientific, Charitable, etc) of which the society is established are:

- a) Open Governance, Right to Information.
- b) Rule of Law, Access to Justice and Police Reforms.
- c) Democratic Governance.
- d) Social Accountability & Budget Advocacy.
- e) Promotion of Plurasim, peace & tolerance.

#### **2 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan.

#### **3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **3.1 ACCOUNTING CONVENTION**

These financial statements have been prepared under the historical cost convention.

##### **3.2 FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are prepared in Pakistani Rupees which is the Organization's functional and presentation currency.

##### **3.3 PROPERTY AND EQUIPMENT**

Property and equipment are carried at cost less accumulated depreciation and impairment in value, if any.

Depreciation is charged to income applying the reducing balance method at the rates specified in the property and equipment note.

Depreciation on additions during the year is charged from the month in which an asset is acquired or capitalized, while no depreciation is charged for the month in which the asset is disposed off.

The assets' residual values and useful lives are reviewed at each financial year end and adjusted if impact on depreciation is significant.



Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized.

### **3.4 INTANGIBLE ASSETS**

These are carried at cost less accumulated amortization and any identified impairment losses. Amortization is charged at the rate specified in the intangible asset rate, using the reducing balance method, to allocate the cost of software over their estimated useful lives specified in note 4, and is charged to income and expenditure for the year. Costs associated with maintaining computer software, are recognized as an expense as and when incurred.

### **3.5 IMPAIRMENT**

The Organization assesses at each balance sheet date whether there is any indication that assets may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether these are recorded in excess of their recoverable amounts. Where carrying values exceed the respective recoverable amounts, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the impairment loss is treated as a revaluation decrease. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use.

Where impairment loss subsequently reverses, the carrying amounts of the assets are increased to the revised recoverable amounts but limited to the carrying amounts that would have been determined had no impairment loss been recognized for the assets in prior years. A reversal of an impairment loss is recognized immediately in income and expenditures account, unless the relevant assets are carried at revalued amounts, in which case the reversal of the impairment loss is treated as a revaluation increase.

### **3.6 RECEIVABLES**

Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified. Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

### **3.7 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, balances with banks and highly liquid short term investments that are convertible to known amounts of cash and are subject to insignificant risk of change in value.

### **3.8 PAYABLES**

Liabilities for trade and other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received, whether billed to the Organization or not.

### **3.9 REVENUE RECOGNITION**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered in the normal course of business.

- Profit on investments / bank deposits is recognized on time proportionate basis.

## **RESTRICTED GRANTS**

Grants received for specific purposes and interest thereon are classified as restricted grants. Such grants are transferred to income as grants to the extent of actual expenditure incurred against them. Unspent portion of such grants are reflected as restricted grants in the balance sheet. Expenditure incurred against grant committed but not received is accrued and recognized in income and is reflected as receivable from donors.

## **UNRESTRICTED GRANTS**

Unrestricted grants, if any, received from donor without any conditions are recognized as income during the year of receipt.

### **3.10 UNRESTRICTED GRANTS**

The preparation of financial statements in conformity with the approved accounting standards require management to make judgment, estimates and assumptions that affect the application of reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets and provision for doubtful receivables. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

### **3.11 PROVISION FOR TAXATION**

Provision for taxation is based on taxable income at the current tax rates after taking into account applicable tax credits, rebates and exemptions available under Income Tax Ordinance, 2001.

### **3.12 FOREIGN CURRENCY TRANSLATION**

Transactions in currencies other than Pakistani Rupee are recorded at the rates of exchange prevailing on the date of the transaction. At each balance sheet date, monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing on the balance sheet date. Gains and losses arising on translation are included in income and expenditure account for the year.

### **3.13 FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognized when the Organization becomes a party to the contractual provisions of the instruments and derecognized when the Organization loses control of the contractual rights that comprise the financial assets and in case of financial liabilities when the obligation specified in the contract is discharged, cancelled or expired.

Other particular recognition methods adopted by the Organization are disclosed in the individual policy statements associated with each item of financial instruments.

### **3.14 OFFSETTING OF FINANCIAL ASSET AND FINANCIAL LIABILITY**

A financial asset and a financial liability is offset and the net amount reported in the balance sheet, if the Organization has a legal enforceable right to offset the transaction and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.



## 6 PROPERTY AND EQUIPMENT

PARTICULARS	COST			DEPRECIATION				WRITTEN DOWN VALUE AS AT 30 JUNE, 2019
	BALANCE AS AT 30 JUNE, 2018	ADDITION	BALANCE AS AT 30 JUNE, 2019	BALANCE AS AT 30 JUNE, 2018	RATE %	PROVIDED FOR THE YEAR	BALANCE AS AT 30 JUNE, 2019	
Computer & Other Office Equipments	1,155,429	-	1,155,429	455,668	10	69,976	525,644	629,785
Furniture and Fixtures	768,033	-	768,033	297,534	10	47,050	344,584	423,449
Books	92,000	-	92,000	43,108	10	4,889	47,997	44,003
		-						
30TH JUNE 2019	<u>2,015,462</u>	<u>-</u>	<u>2,015,462</u>	<u>796,310</u>		<u>121,915</u>	<u>918,225</u>	<u>1,097,237</u>
30TH JUNE 2018	2,015,461	-	2,015,461	660,849		135,461	796,309	1,219,152





	2019 RUPEES	2018 RUPEES
<b>5 <u>TRADE DEBTORS, ADVANCES AND RECEIVABLES</u></b>		
Advance Income Tax	1,321,621	1,605,313
Prepaid Rent	439,230	399,300
Advance to Staff	49,405	12,600
	<u>1,810,256</u>	<u>2,017,213</u>
<b>6 <u>CASH AND BANK BALANCES</u></b>		
Cash at bank	14,594,367	10,076,009
	<u>14,594,367</u>	<u>10,076,009</u>
<b>7 <u>GENERAL FUND</u></b>		
Opening balance	4,059,694	8,907,390
Add: Surplus for the year	(701,102)	(4,847,696)
	<u>3,358,592</u>	<u>4,059,694</u>
<b>8 <u>RESTRICTED GRANT RECEIVED IN ADVANCE</u></b>		
FOSI-Promoting Right to Information	-	8,760,032
RSPN-Health Protection Program-V	940,620	-
NED-Advocacy Campaign for Governance Reforms-FATA-VI	2,129,626	-
RSPN-Health Protection Program-VI	5,338,917	-
	<u>8,409,163</u>	<u>8,760,032</u>
<b>9 <u>ACCRUED AND OTHER LIABILITIES</u></b>		
USAID-TDEA-Women NICs & Voter Registration Campaign	-	492,648
FOSI-Promoting Right to Information	3,394,240	-
DAI-Development of Manuals for operationalization of Section 4-5	447,689	-
Advocacy Campaign for Governance Reforms-FATA-V	1,106,698	-
UNDP-Training for Journalist on Reforms in FATA Governance	785,478	-
	<u>5,734,105</u>	<u>492,648</u>



		2019 RUPEES	2018 RUPEES
<b>10</b>	<b><u>RESTRICTED GRANTS</u></b>		
<b>10.1</b>	<b>Foundation Open Society Institute (FOSI)</b>		
	Support to Right to Information Program	-	8,400,000
	Social Audit-Mardan	-	2,060,054
	Promoting Right to Information from FOSI	8,760,032	-
	Support to Khwendo Himmat-o-Ranra (KHOR)	-	5,011,207
		8,760,032	15,471,261
<b>10.2</b>	<b>OXFAM</b>		
	Synergy Exercise on Revenue & Expenditure	-	718,740
<b>10.3</b>	<b>National Endowment for Democracy</b>		
	Advocacy Campaign for Governance Reforms-FATA-IV	-	4,160,000
	Advocacy Campaign for Governance Reforms-FATA-V	7,743,479	-
	Advocacy Campaign for Governance Reforms-FATA-VI	645,420	-
		8,388,899	4,160,000
<b>10.4</b>	<b>DAI-AWAZ</b>		
	Training of Local Government Representatives in Bannu-I	-	12,906,078
	Training of Local Government Representatives in Bannu-II	-	3,277,579
		-	16,183,657
<b>10.5</b>	<b>USAID</b>		
	TDEA-Women NICs & Voter Registration Campaign Statement-	491,877	1,839,299
	TDEA-Women NICs & Voter Registration Campaign Statement-	576,800	-
	DAI-Development of Manuals for operationalization of Section4-	4,063,411	-
		5,132,088	1,839,299
<b>10.6</b>	<b>Rural Support Program Networks</b>		
	Health Protection Program (Kohat, Swat, Chitral, Lower Dir,	-	4,297,626
	Health Protection Program-IV	3,108,068	-
	Health Protection Program-V	1,100,000	-
		4,208,068	4,297,626
<b>10.7</b>	<b>NRSP-SGAFF</b>		
	effective implementation of KP Good Governance Legislative	-	1,647,659
<b>10.8</b>	<b>UNDP</b>		
	Training for Journalist on Reforms in FATA Governance Project	3,353,900	-
<b>10.9</b>	<b>ASER</b>		
	Survey Cost	-	895,500
	Construction of Burn Trauma & Reconstructive/Plastic Surgery Centre at Chitral	-	-
		29,842,987	45,213,742
<b>11</b>	<b><u>UNRESTRICTED GRANTS</u></b>		
	Bank Profit	873,765	475,706
	Exchange Gian/(Loss)	23,000	1,089,409
		896,765	1,565,115



12 PROGRAM COST

PARTICULARS	FOSI-Support to Right to Information Program	NED-Advocacy Campaign for Governance Reforms-FATA-V	NED-Advocacy Campaign for Governance Reforms-FATA-VI	USAID-TDEA-Women NICs & Voter Registration Campaign-Haripur	USAID-Development of Manuals	RSPN-Health Protection Program-III	RSPN-Health Protection Program-IV	RSPN-Health Protection Program -V	UNDP-Training for Journalist on Reforms	TOTAL 30-06-2019 Rupees	TOTAL 30-06-2018 Rupees
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PAYMENTS

Project Activities	-	-		31,053	1,598,803	-	-	-	-	1,629,856	22,544,431
Consultancies & Contracts	1,642,000	438,000		-	-	-	-	-	200,000	2,280,000	2,084,000
General & Administrative	737,418	-		21,831	25,300	-	-	-	305,507	1,090,056	2,800,655
Project Output	1,875,330				305,666	-			-	2,180,996	-
Project Staff	4,140,000	3,796,000	634,800	443,416	1,382,232	572,252	1,229,228	-	-	12,197,928	12,506,090
Travel & Transport	360,000	1,151,716		81,315	-	-	-	-	1,199,393	2,792,424	2,357,390
Communication & Postage	-	112,942		-	-	-	-	-	-	112,942	-
Legal & Professional	-	-		-	-	-	1,440,000	1,100,000	-	2,540,000	-
Indirect & Other Cost	-	-		-	-	-	-	-	-	-	1,709,189
Other Direct Cost	-	1,219,014		-	-	-	-	-	-	1,219,014	-
Awareness Sessions	-	363,250		-	-	-	-	-	-	363,250	-
Trainings	-	-		12,100	-	-			450,000	462,100	-
Participant Refreshment	-	-		-	390,521	-	-	-	1,149,000	1,539,521	4,951,875
Space & Utilities	-	485,802	10,440	-	-	-	-	-	-	496,242	436,135
Office Supplies & Equipment	-	90,678		13,006	-	-	-	-	50,000	153,684	397,735
Bank Charges	-	-		-	-	300	8,046	-	-	8,346	-
Development, Printing & Publishing	-	-		-	-	-	-	-	-	-	240,350
Engaging Stake Holders	-	-		-	-	-	-	-	-	-	587,960
<b>Total</b>	<b>8,754,748</b>	<b>7,657,402</b>	<b>645,240</b>	<b>602,721</b>	<b>3,702,522</b>	<b>572,552</b>	<b>2,677,274</b>	<b>1,100,000</b>	<b>3,353,900</b>	<b>29,066,359</b>	<b>50,615,810</b>





	2019 RUPEES	2018 RUPEES
<b>13 GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries & Wages	1,093,449	1,000
Printing & Stationary	-	444,657
Trainig & Workshop	-	70,596
Office Supplies & Maintenance	-	240
Postage & Telegram	-	187,605
Legal & Professional	145,000	-
Taxation	895,737	-
Miscellaneous Expenses	17,600	94,550
Bank Charges	100,794	76,633
Depreciation	121,915	135,462
	<u>2,374,495</u>	<u>1,010,743</u>

**14 DATE OF AUTHORIZATION FOR ISSUE**

These financial statement are authorized for issue by the Board of Directors of the

**15 GENERAL**

**15.1 REARRANGEMENT**

Prior year figures have been re-arranged /re-grouped wherever considered necessary

**15.2** Figures have been rounded off to the nearest Rupee.



  
FINANCE MANAGER

  
EXECUTIVE DIRECTOR

**CENTRE FOR GOVERNANCE & PUBLIC ACCOUNTABILITY**

**STATEMENT OF FINANCIAL POSITION AS AT JUNE 30TH, 2019**

	Note	2019 RUPEES	2018 RUPEES
<b><u>NON CURRENT ASSETS</u></b>			
Property and equipment	4	1,097,237	1,219,152
<b><u>CURRENT ASSETS</u></b>			
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<b><u>CURRENT LIABILITIES</u></b>			
Restricted grant received in advance	8	8,409,163	8,760,032
Accrued and other liabilities	9	5,734,105	492,648
		14,143,268	9,252,680
		17,501,860	13,312,374



The annexed notes from an integral part of these financial statements.

  
FINANCE MANAGER

  
EXECUTIVE DIRECTOR

## 6 PROPERTY AND EQUIPMENT

PARTICULARS	COST			DEPRECIATION				WRITTEN DOWN VALUE AS AT 30 JUNE, 2019
	BALANCE AS AT 30 JUNE, 2018	ADDITION	BALANCE AS AT 30 JUNE, 2019	BALANCE AS AT 30 JUNE, 2018	RATE %	PROVIDED FOR THE YEAR	BALANCE AS AT 30 JUNE, 2019	
Computer & Other Office Equipments	1,155,429	-	1,155,429	455,668	10	69,976	525,644	629,785
Furniture and Fixtures	768,033	-	768,033	297,534	10	47,050	344,584	423,449
Books	92,000	-	92,000	43,108	10	4,889	47,997	44,003
		-						
30TH JUNE 2019	<u>2,015,462</u>	<u>-</u>	<u>2,015,462</u>	<u>796,310</u>		<u>121,915</u>	<u>918,225</u>	<u>1,097,237</u>
30TH JUNE 2018	<u>2,015,461</u>	<u>-</u>	<u>2,015,461</u>	<u>660,849</u>		<u>135,461</u>	<u>796,309</u>	<u>1,219,152</u>

